

Condensed consolidated statement of financial position
As At 30 June 2019

	At 30 June 2019 RM'000 (unaudited)	At 31 December 2018 RM'000 (Audited)
Assets		
Property, plant and equipment	16,371	17,336
Investment properties	91,049	91,637
Inventories	4,545	4,545
Investment in associates	1,537	1,530
Investment in joint ventures	14,264	14,063
Right-of-use assets	158	-
Deferred tax assets	863	56
Total non-current assets	128,787	129,167
Inventories	15,596	17,677
Trade and other receivables	159,184	125,966
Contract assets	15,215	30,466
Tax recoverable	4,913	5,226
Cash and cash equivalents	40,337	33,487
Total current assets	235,245	212,822
Total assets	364,032	341,989
Equity		
Share capital	122,338	122,338
Translation reserve	7	3
Retained earnings	91,204	87,402
Total equity attributable to owners of the Company	213,549	209,743
Liabilities		
Borrowings	1,484	1,541
Lease liabilities	58	-
Deferred tax liabilities	291	321
Total non-current liabilities	1,833	1,862
Trade and other payables	109,916	118,777
Contract liabilities	31,200	1,055
Borrowings	6,793	10,188
Lease liabilities	100	-
Current tax payable	641	364
Total current liabilities	148,650	130,384
Total liabilities	150,483	132,246
Total equity and liabilities	364,032	341,989
Net assets per share (RM)	2.1431	2.1049

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 30 June 2019

	Current 3 months ended 30 June		Cumulative 6 months ended 30 June	
	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)
Revenue	94,329	25,911	165,031	53,182
Cost of sales	<u>(86,719)</u>	<u>(37,823)</u>	<u>(151,038)</u>	<u>(63,148)</u>
Gross profit/(loss)	7,610	(11,912)	13,993	(9,966)
Other income	249	409	490	664
Administrative and other operating expenses	<u>(4,892)</u>	<u>(4,640)</u>	<u>(9,915)</u>	<u>(9,616)</u>
Results from operating activities	2,967	(16,143)	4,568	(18,918)
Interest income	226	289	430	453
Interest expense	<u>(241)</u>	<u>(138)</u>	<u>(1,456)</u>	<u>(439)</u>
	2,952	(15,992)	3,542	(18,904)
Share of profit of equity-accounted investments, net of tax	<u>(215)</u>	<u>(141)</u>	<u>207</u>	<u>1,110</u>
Net profit/(loss) before tax	2,737	(16,133)	3,749	(17,794)
Taxation	335	8	53	350
Net profit/(loss) after tax	3,072	(16,125)	3,802	(17,444)
Other comprehensive income/(loss), net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation	7	1	4	(6)
Total other comprehensive income/(loss) for the period	<u>7</u>	<u>1</u>	<u>4</u>	<u>(6)</u>
Total comprehensive income/(loss) for the period	<u><u>3,079</u></u>	<u><u>(16,124)</u></u>	<u><u>3,806</u></u>	<u><u>(17,450)</u></u>
Profit/(Loss) per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>3.09</u>	<u>(16.18)</u>	<u>3.82</u>	<u>(17.51)</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial period ended 30 June 2019

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive income for the period	-	4	3,802	3,806
At 30 June 2019 (unaudited)	<u>122,338</u>	<u>7</u>	<u>91,204</u>	<u>213,549</u>
At 31 December 2017 (audited)	122,338	6	138,773	261,117
Effect of adoption of MFRS 15	-	-	(18,918)	(18,918)
Effect of adoption of MFRS 9	-	-	(2,712)	(2,712)
Restated balance as at 1 January 2018 (audited)	<u>122,338</u>	<u>6</u>	<u>117,143</u>	<u>239,487</u>
Total comprehensive loss for the period	-	(6)	(17,444)	(17,450)
At 30 June 2018 (unaudited)	<u>122,338</u>	<u>-</u>	<u>99,699</u>	<u>222,037</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

Condensed consolidated statement of cash flows
For the financial period ended 30 June 2019

	30 June 2019 RM'000 (unaudited)	30 June 2018 RM'000 (unaudited)
Cash flows from operating activities		
Profit/(Loss) before tax	3,749	(17,794)
Adjustments for:		
Depreciation of property, plant and equipment	1,737	1,464
Depreciation of investment property	588	591
Gain on disposal of plant and equipment	(10)	(76)
Gain on disposal of investment properties	-	(191)
Share of profit of equity-accounted investments, net of tax	(207)	(1,110)
Interest expense	1,456	439
Interest income	(430)	(453)
Operating profit/(loss) before changes in working capital	<u>6,883</u>	<u>(17,130)</u>
Changes in working capital:		
Inventories	2,081	2,221
Receivables, deposits and prepayments	(17,967)	23,023
Payables and accruals	<u>21,284</u>	<u>697</u>
Cash generated from operations	12,281	8,811
Income taxes refunded/(paid)	(196)	(236)
Net cash generated from operating activities	<u>12,085</u>	<u>8,575</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(137)	(313)
Investment in joint venture company	-	-
Interest received	430	453
Sales proceed from disposal of plant and equipment	12	179
Sales proceed from disposal of asset held for sales	-	1,500
Net cash generated from investing activities	<u>305</u>	<u>1,819</u>
Cash flows from financing activities		
Interest paid	(1,456)	(439)
Repayment of borrowings	(3,400)	(13,300)
Repayment of finance lease liabilities	(686)	(720)
Net cash used in financing activities	<u>(5,542)</u>	<u>(14,459)</u>
Net increase/(decrease) in cash and cash equivalents	6,848	(4,065)
Exchange differences on translation of the financial statement of foreign subsidiaries	2	-
Cash and cash equivalents at beginning of financial period	33,487	38,151
Cash and cash equivalents at end of financial period	<u>40,337</u>	<u>34,086</u>
Cash & bank balance	7,381	923
Deposits with licensed banks (excluding deposits pledged)	32,956	33,163
	<u>40,337</u>	<u>34,086</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)